



# BridgingFinance Solutions make it happen

Product Guide  
Q4:2023



The background is a solid green color. There are four large, semi-transparent circles of a slightly lighter shade of green. One circle is in the top right corner, another is in the middle right, a third is in the middle left, and a fourth is in the bottom left corner. The text "make it happen" is written in a white, cursive-style font across the middle of the image, overlapping the circles.

make it happen



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# ABOUT US

Bridging Finance Solutions Group is a premier independent finance house, providing fast bridging loans and development finance to individuals, investors, property developers, professional advisors and intermediaries across England, Wales & Scotland.

We are a principal lender which means we are 100% privately funded and have the freedom and flexibility to make decisions without the restrictions placed by third parties so if you're looking for fast finance, nobody does it faster. Every case that we deal with is assessed on its own merits with a pragmatic and entrepreneurial approach. The flexibility and speed of a personal service ensures that a large percentage of our business comes from returning clients.



**1** HOUR  
RESPONSE  
TIME

**7** DAY  
LOAN  
COMPLETIONS



#### **FLEXIBILITY**

We will always look to lend, regardless of the complexity of the case.



#### **EXPERTISE**

With over 18 years in the market, we know specialist lending inside out.



#### **RELIABILITY**

When we say yes, we mean it. There's no backing out of an agreed deal here.



#### **SPEED**

We work to the client's timescales, so they don't lose their opportunity.



#### **TRANSPARENCY**

Underwriting from day one means we can be truly transparent on rates and fees upfront.



#### **SIMPLICITY**

We aim to make the process as simple as possible for client and broker alike.

# PRODUCT RATES

Bridging Finance Solutions is a market-leading, award-winning lender providing a wide range of competitive and reliable short-term loans. We utilise innovative technology, backed up by a dedicated and experienced team, to support brokers and direct clients.



## FAST TRACK

Streamlined service by dedicated team



## DEDICATED LEGAL REPRESENTATION

Experienced & Commercial



## BESPOKE UNDERWRITING

With a Personal Service



## UP TO 70% LTV

Loan to open market value



## BROKER PORTAL

Self service for instant terms, DIP and ESIS



## BIOMETRIC ID

Fast and secure ID verification & Open Banking

### KEY PRODUCTS AT A GLANCE

Product		1st charge rates	Fast Track	Key features	Page
Regulated	Residential Single Property	From 0.99% pm	✓	Up to 70% LTV / 7 Day Completions	10
	Residential Self Build	From 1.25% pm	✓	Up to 65% GDV / 100% of Build Cost Funded, No Exit Fee	10
Non-Regulated	Investment Purchase & Refinance	From 0.99% pm	✓	Up to 70% LTV / 7 Day Completions	10
	Refurb & Conversions	From 0.99% pm	✓	Refurbishment with 1-3 Stage Drawdowns	12
	Semi-Commercial	From 1.25% pm	✓	Up to 65% LTV , No Exit Fee	13
	Developments	From 1.25% pm	✓	Up to 65% GDV/100% of Build Cost Funded (with 3 plus Drawdowns)	14
	HMO Purchase	From 1.25% pm	✓	Up to 70% of Bricks & Mortar Valuation, No Exit Fee	14

1. All rates are subject to Credit Approval
2. Maximum Loan to Value is based on OPEN MARKET VALUE not 180 Day
3. Interest is calculated daily not monthly
4. Second Charge Security is accepted as makeweight to a principal loan to 60% LTV
5. Interest may be deducted or serviced
6. Borrower Type : Individual and Corporate
7. Minimum Arrangement Fee : £995

8. 100% Construction costs, fees and interest in Development Product
9. For clients with impaired credit the above rates may increase by up to 0.25% pcm
10. Refurb & Conversions are limited to 25% of GDV to works. Higher is classed as development
11. Adverse credit considered where exit is sale
12. Nationality – UK Nationals or a passport holder of any country in the EU, the Channel Islands, Switzerland, USA, Canada, Australia or New Zealand. Residency – UK Nationals can be resident outside of the UK. Non-UK Nationals need to reside in the UK and evidence their right to reside in the UK.

**FIXED RATE  
6 MONTH  
PRODUCTS**

	REGULATED MORTGAGE CONTRACTS		NON - REGULATED MORTGAGE CONTRACTS				
	Residential Single Property	Residential Self Build	Investment Purchase & Refinance	Refurb & Conversions	Semi- Commercial	Development	HMO Purchase
Interest Rate	0.99%	1.25%	0.99%	0.99%	1.25%	1.25%	1.25%
Max LTV Open Market	70%	65% GDV	70%	70%	65%	65% GDV	70%
Min. Loan	£50,000	£100,000	£50,000	£50,000	£100,000	£100,000	£100,000
Max Loan	£3m	£2m	£2m	£3m	£1m	£5m	£1m
Charge Type	1st	1st	1st	1st	1st	1st	1st
Min. Term	1 Month	1 Month	1 Month	1 Month	1 Month	1 Month	1 Month
Max Term	6 Months	6 Months	6 Months	6 Months	6 Months	6 Months	6 Months
Application Fee	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Arrangement Fee <£250k	2.5%	2%	2.5%	2.5%	2%	2%	2%
Arrangement Fee >£250k	2%	2%	2%	2%	2%	2%	2%
Broker Fee	At Brokers Discretion	At Brokers Discretion	At Brokers Discretion	At Brokers Discretion	At Brokers Discretion	At Brokers Discretion	At Brokers Discretion
Proc Fee (paid from arrangement fee)	1%	1%	1%	1%	1%	1%	1%
Exit Fee	1%	Nil	1%	1%	Nil	Nil	Nil

**FIXED RATE  
12 MONTH  
PRODUCTS**

	REGULATED MORTGAGE CONTRACTS		NON-REGULATED MORTGAGE CONTRACTS				
	Residential Single Property	Residential Self Build	Investment Purchase & Refinance	Refurb & Conversions	Semi- Commercial	Development	HMO Purchase
Interest Rate : <50% LTV	1.15%	1.25%	1.15%	1.15%	1.25%	1.25%	1.25%
Interest Rate : <70% LTV	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
Max LTV Open Market	70%	65% GDV	70%	70%	65%	65% GDV	70%
Min. Loan	£50,000	£100,000	£50,000	£50,000	£100,000	£100,000	£100,000
Max Loan	£3m	£2m	£2m	£3m	£1m	£5m	£1m
Charge Type	1st	1st	1st	1st	1st	1st	1st
Min. Term	1 Month	1 Month	1 Month	1 Month	1 Month	1 Month	1 Month
Max Term	12 Months	12 Months	12 Months	24 Months	12 Months	24 Months	12 Months
Application Fee	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Arrangement Fee	2%	2%	2%	2%	2%	2%	2%
Broker Fee	At Brokers Discretion	At Brokers Discretion	At Brokers Discretion	At Brokers Discretion	At Brokers Discretion	At Brokers Discretion	At Brokers Discretion
Proc Fee (paid from arrangement fee)	1%	1%	1%	1%	1%	1%	1%
Exit Fee	Nil	Nil	Nil	Nil	Nil	Nil	Nil

# HOW WE OPERATE

We operate with a common-sense approach to each and every case. We therefore assess each case on its own merit, rather than using tick box criteria - always looking for ways to say yes. We underwrite from day one, meaning that we are transparent from the outset, and you can be sure that when we say yes, we mean it.



1

## LOAN ENQUIRY & INDICATIVE TERMS

Once the loan enquiry is received, indicative terms are provided with full transparency from the start.



2

## DECISION IN PRINCIPLE (DIP) ISSUED

This is where we do an in-depth analysis of the client and their requirements and provide a decision in principle (DIP).



3

## VALUATION INSTRUCTED

Valuers are instructed to visit the property or properties in question. This is what allows us to confirm the terms detailed on the DIP.



4

## LAWYERS ISSUE LEGAL PAPERWORK

The lawyers will do all the necessary paperwork for both us and the client to progress the case.



5

## LOAN DRAWN DOWN

We are able to provide funds in as little as seven days, depending on the circumstances.



# LOAN APPLICATION CRITERIA

- Residential Bridging Loans
- Auction Bridging Loans
- Refurbishment and Conversion Finance
- Semi-Commercial Bridging Loans
- Development Finance

APPLICANTS	
Individuals	✓
Self Employed	✓
Limited Companies	✓
LLP's	✓
SPV's	✓
Foreign Nationals	✓
Offshore Companies	✓
Trusts	✓
Aged 21 - 85	✓

LOCATIONS	
England	✓
Wales	✓
Scotland	✓
INTEREST PAYMENT	
Fully retained	✓
Part retained & serviced monthly	✓
Serviced monthly	✓

## COMPLEX CIRCUMSTANCES:

- Tight deadlines for auction purchases
- Multiple properties or a whole portfolio
- Large residential House in Multiple Occupation (HMOs)
- Transferring from an individual to company
- Capital raising
- Replacing existing property finance
- Replacing existing development finance
- Non-renewal from an existing lender
- Business cash flow
- Short-term working capital
- Purchasing a company that owns a property
- Diplomats considered

## SPECIAL CIRCUMSTANCES:

- Broken property chains
- Gifted deposits
- Probate/executors
- Tax, Liabilities, Inheritance Tax (IHT), Capital Gains Tax (CGT), VAT
- Divorce settlements
- Defaults
- Annulment of bankruptcy
- Discharging adverse credit
- Exiting Individual Voluntary Arrangements (IVAs)
- Satisfying County Court Judgements (CCJs)
- Missed mortgage payments

# RESIDENTIAL BRIDGING LOANS

Our residential bridging loans are for properties that will be lived in by a tenant and/or for sale. They are available for property investors, portfolio landlords, first-time landlords and companies wishing to purchase a residential property.

## WE CAN PROVIDE FINANCE FOR:

- Simple residential investments
- Acquisition of Buy-To-Let (BTL) properties
- House in Multiple Occupation (HMOs)
- New build houses & flats
- Standard construction, bungalows, ex-council & maisonettes
- Newly converted flats
- Ex-local authority properties
- Freehold and leasehold properties
- Multiple leasehold portfolios
- Leasehold > 75 years
- Company-owned residential properties
- First-time landlords
- Acquiring from a receiver
- Buying at auction
- Refinancing to let
- Refinancing portfolios
- Light/medium residential refurbishments
- Light development to purchase or refinance with intent to let or re-mortgage

LOAN  
AMOUNT

..... £50k-£3m

LOAN  
TO VALUE

..... UP TO 70%

TERM  
LENGTH

..... 1-12 MONTHS



# AUCTION BRIDGING LOANS

We know that the deadline of up to 28 days, often set by auction houses, can place pressure on clients to find finance fast. Our auction bridging loans are used to meet these tight deadlines, allowing the opportunity for borrowers to then find replacement long-term finance, or purchase, renovate and sell the property.

## WE CAN PROVIDE FINANCE FOR:

- Meeting short deadlines
- Bidding certainty
- Refurbishment of auction purchases to 'flip'
- Residential auction purchases
- Commercial and semi-commercial auction purchases

LOAN  
AMOUNT

..... £50k-£3m

LOAN  
TO VALUE

..... UP TO 70%

TERM  
LENGTH

..... 1-12 MONTHS



# REFURBISHMENT & CONVERSION LOANS

We can lend to borrowers looking to improve their current or new purchase assets through renovations, conversions and refurbishments. We can provide finance for all renovation work where planning permission has either been approved or is not required.

## WE CAN PROVIDE FINANCE FOR:

- Permitted developments
- Refurbishment projects and upgrades
- Renovations
- Light developments
- Property conversions
- Change of use
- Projects with planning permission
- Applied planning permission
- Applicants wishing to purchase or refinance
- Residential properties

LOAN  
AMOUNT

..... £50k-£3m

LOAN  
TO VALUE

..... UP TO 70%

TERM  
LENGTH

..... 3-24 MONTHS



# SEMI-COMMERCIAL BRIDGING LOANS

Our semi-commercial bridging loans are available to property investors looking to add mixed-use properties to their portfolios or re-finance an existing mixed-use asset. Our most popular property type for semi-commercial loans are multiple flats above retail units.

## WE CAN PROVIDE FINANCE FOR:

- Mixed-use property portfolios
- Acquisitions from the receiver
- Freehold & leasehold properties
- Acquisition of semi-commercial property
- Semi-commercial investment properties
- Freehold student lets with retail units below
- Freehold trading businesses with flats
- Shops with flats above
- Multi-leasehold with flats above

LOAN  
AMOUNT

..... **£100k-£1m**

LOAN  
TO VALUE

..... **UP TO 65%**

TERM  
LENGTH

..... **1-12 MONTHS**



# DEVELOPMENT FINANCE

We are Award Winning UK market leaders in sub £5m residential development schemes, assisting multiple clients from single unit developments to multi unit developments and have provided funding for schemes with total sales values in excess of £750m.

We support investors, developers and also clients building their own home. You are in the right place if you are looking for a true long term finance partner with some of our clients with us for over 18 years funding 20+ schemes, and we provide 1-2-1 support for development clients with direct access to decision makers.

## WE CAN PROVIDE FINANCE FOR:

- Residential Schemes for commercial profit
- Up to 100% Loan to cost
- Self – Build Home Projects
- Timber Frame & Traditional Construction
- New Build, Conversion or Heavy Refurbishment
- Part Finished Schemes
- Conversions of Commercial Property to Residential
- Ground up Schemes – single and multi unit houses and apartments
- First time developers considered with appropriate professional team
- Barn Conversions
- Individuals / LLP's / Limited Companies and Trusts

LOAN  
AMOUNT

..... **£100k-£5m**

LOAN  
TO VALUE

..... **UP TO 65%** OF GDV

TERM  
LENGTH

..... **1-24** MONTHS



# OUR PROCESS

Supported by a dedicated Fast Track team, our streamlined service for loans simplifies the process for all transactions, smoothing the customer journey, making it even quicker and easier to get loans approved and paid out.

By using our self-service Portal you can enter all relevant information and create your own Terms, DIP and ESIS. Our Fast Track service then utilises some of BFS's existing FinTech solutions and unique services such as Biometric ID verification and Open Banking, to progress your application quickly and easily.

*Have a question?*

Call our Fast Track team today on:  
**0151 639 7554**



1



## APPLICATION

For speed and instant ESIS, a Broker or client makes application either: Online through the BFS broker portal, or through the BFS in-house Fast Track team.

2



## SUBMISSION REQUIREMENTS

Bespoke submission requirements specific to the individual application provided by BFS underwriting team.

3



## BRIDGING LOAN OFFER

Issued within 24 hours of receipt of submission requirements.

4



## VALUATION & LEGAL PROCESS

Fast Track valuation and legal instructions to both BFS and client's solicitor.

5



## DRAWDOWN

Legal requirements satisfied by client's solicitor and funds now available.

# SUBMITTING YOUR CASE

To help speed up the application process we have put together this simple checklist of our standard submission requirements.

For any other requirements needed to support the application, our underwriters will let you know following their initial assessment of the application.



## FOR ALL BRIDGING LOANS

✓	BFS Application form fully completed and signed by all Applicant(s) / Guarantor(s)
✓	Explanations for any arrears, CCJ's or insolvencies (including companies) within the past five years
✓	Address(es), sales particulars and price agreed for any purchase property(ies)
✓	Details of how wealth/source of deposit has been acquired, (e.g. property appreciation/sale, inheritance, divorce settlement, income from overseas, pension lump sum)

## FOR ALL DEVELOPMENT LOANS

✓	Purchase price, build cost and GDV
✓	Build contract, professional team, build warranty provider and construction type
✓	Monthly costed schedule of works and sales programme
✓	Details of client experience on previous schemes
✓	Planning information (planning permission application link, plans, decision notices, evidence of discharged conditions etc.)

# OUR VALUES

Bridging Finance Solutions Group are committed to conducting its business in a fair, honest and open manner. We are regulated by the Financial Conduct Authority in respect of regulated mortgage contracts, and we are Patrons of the National Association of Commercial Finance Brokers the UK's largest trade association for commercial finance supporting the compliance needs of the sector.

We are founder members of the Association of Short Term Lenders supporting industry standards with Regulators and HM Government alongside championing professional development and education in the specialist finance sector.

We are constantly assessing our products to ensure that our clients continue to receive fair value. Our processes ensure that they continue to meet the needs of our clients and adhere to the new Consumer Duty regulatory requirements, achieving the four outcomes of the duty.



## THE FOUR OUTCOMES

✓	Governance of Products and Services
✓	Price and Value
✓	Consumer Understanding
✓	Consumer Support



Scan or click the QR code  
to view our Fair Value  
and Consumer Duty policies.

# WHERE WE OPERATE

We operate accross the whole of the UK with our head office located in the Wirral, North West of England.

If you would like to contact us about any of our products you can call us, email us, write to us, visit us or tweet us. We would love to hear from you.

Our cutting edge  
**FINTECH** technology allows  
our business development  
managers to operate on a national  
rather than regional basis to  
ensure service excellence.



Scan or click the QR code  
to find out more.



# READY TO APPLY?

To download our application form scan or click the QR code below.



# make it happen

*Speak to our team:*

**0151 639 7554**

  
**BridgingFinance**  
**Solutions** make it happen



**0151 639 7554**



**[www.bridgingfinance-solutions.co.uk](http://www.bridgingfinance-solutions.co.uk)**



**[sales@bridgingfinance-solutions.co.uk](mailto:sales@bridgingfinance-solutions.co.uk)**

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BFS Home Loans are authorised and regulated by the Financial Conduct Authority in respect of Regulated Mortgage Contracts No. 563325

